

Direct Dial/Ext: 03000 414043

e-mail: georgina.little@kent.gov.uk

Ask for: Georgina Little
Date: 02/05/18

Dear Member

GROWTH, ECONOMIC DEVELOPMENT AND COMMUNITIES CABINET COMMITTEE - WEDNESDAY, 9 MAY 2018

I am now able to enclose, for consideration at next Wednesday, 9 May 2018 meeting of the Growth, Economic Development and Communities Cabinet Committee, the following report(s) that were unavailable when the agenda was printed.

Agenda Item No

9 Regional Growth Funded Programmes Monitoring Report (Pages 3 - 4)

Annex 4 – Equity Investments - This is a supplementary paper which has been submitted for consideration with the papers for Agenda Item 9.

Yours sincerely

Benjamin Watts General Counsel



Annex 4 - Equity investments

KCC RGF Bespoke Equity Fund (KRBEF)

Name of company	What they do	Amount (£) invested by KCC
Shearwater Systems Ltd	Mobile software applications in healthcare	144,433.12
TRN – The Research Network Ltd	Consultancy services and contracts to pharmaceutical companies	28,000
Michelson Diagnostics Ltd	Development, manufacture and supply of patented instrumentation to dermatology markets	303,662.30
Digital Contact Ltd	Production of 'big data' from social media and news sources	1,174,072
Venomtech Ltd	Unique venom derived tools for drug discovery	29,996.21
Mead VT Group Holdings Ltd	Dormant company ¹	250,000
Futurenova Ltd	Innovative products and technologies for pharmaceuticals and medical industry	200,000
Ancon Technologies Ltd	Molecular detection technology	225,000
Creabilis Holdings Ltd	Treatments for dermatological and inflammatory diseases	520,000
Quvium Ltd	Smart management solutions for respiratory diseases	250,000

- 1 Company holds the security (intellectual property) for a KCC loan to Vortex Exhaust Ltd
- 2 Shares transferred to Sienna Biopharmaceuticals Ltd in July 2017

Discovery Park Technology Investment Fund (DPTIF)

Name of company	What they do	Amount (£) invested by KCC
Flute Office Ltd	Manufacture of recyclable and sustainable furniture for the workplace	600,020
TC Biopharm Ltd	Cell-based treatments for cancer and severe viral infections	500,000

Viramal Ltd	Development of therapeutics that improve the quality of women's health	500,000
Centauri Therapeutics Ltd	Development of novel molecules targeting life threatening diseases	550,000
Coomtech Ltd	Development of novel process for drying biomass and low rank coal	712,500
Alert Technology Ltd	Development of technology enabling real- time detection of airborne asbestos fibres	500,000
Peptinnovate Ltd	Treatment of immune-inflammatory diseases	500,000
Emoquo Ltd	App-based data analytics tool for employee talent management, wellness/recognition and engagement measures for staff	500,000

Kent Life Sciences Fund (KLSF)

Name of company	What they do	Amount (£) invested by KCC
Project Andiamo Ltd	Advanced software to support the development of biomechanical supports through 3D printing	500,000